

Q: What will go inside the new lower school building?

A: The new lower school building will house all of our kindergarten through 4th-grade classrooms, uniting our lower school under one roof for the first time. It will also include the lower school Spanish classroom, offices for the head of the lower school and the lower school assistant, learning support and counseling, teacher work and wellness spaces, and an all-school dining facility.

Q: What is the construction timeline for the new lower school building?

A: Construction of the lower school building began in August 2024 and will be completed in time to welcome students for the 2025-2026 school year.

Q: What is the goal and timeline of the #OnePrepStrong campaign?

A: The Charlotte Prep Board of Trustees approved a \$2 million capital campaign in early 2024. Campaign gifts to support the lower school building began immediately after the fire when the Prep community responded with unprecedented philanthropy, including a six-figure gift in July 2023. Solicitations will begin in earnest now that building plans are complete and construction is underway. Pledge payments may be made over 3-5 years.

Q: How does the money raised from the capital campaign benefit the school community outside of the lower school?

A: Our new lower school building will house a beautiful new dining space for all Charlotte Prep students and faculty. It will also serve as a multi-purpose space for events, student projects, collaboration opportunities, the BUDEE Program, and more. The new building plans also include beautiful outdoor gathering spaces for eating and community events.

Q: If the capital campaign goal is \$2 million, but the cost of the building is \$13 million, where will the rest of the money come from?

A: Fortunately, our school was well-insured and is in a strong financial position that allows for attractive rates for borrowing. The construction costs are being funded through our insurance settlement, low-interest bonds, and the campaign.